

Bellingham Power Choice

Stable prices and savings on average
March 2023



The program has provided stable prices and savings on average

The Bellingham Power Choice program seeks to provide prices that are more stable and lower *on average* than National Grid Basic Service prices.

Recently, National Grid's Basic Service prices have been extremely volatile:

- November 2022 – April 2023 - Residential prices reached a record high of 33.9 ¢/kWh.
- May 2023 – October 2023 - Residential prices will drop to 14.1 ¢/kWh.

With this drop, Basic Service prices will be below the Bellingham Power Choice prices.

But Bellingham's prices will still be lower on average than National Grid's prices.

- In December 2023, Bellingham's Standard price will drop below National Grid's current Basic Service price.

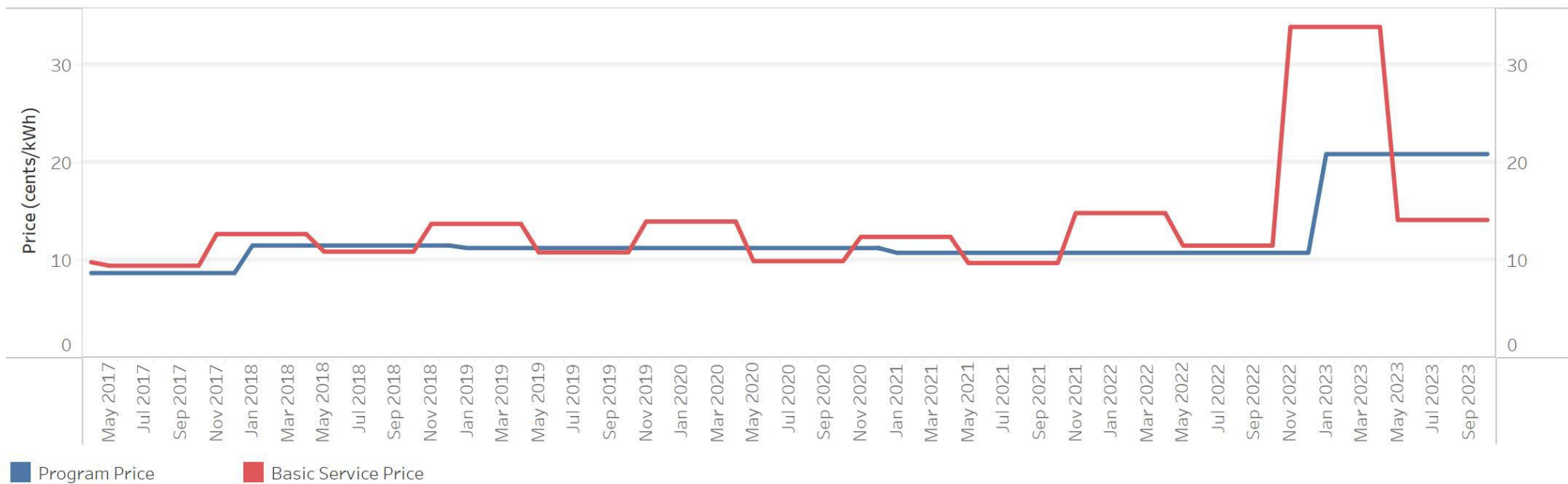
Prices for residential customers in the National Grid service territory.

Because Basic Service prices change frequently and prices after October 2023 are unknown, future savings cannot be guaranteed.

The program has provided stable prices and savings on average

From the launch of the program in April 2017 through October 2023, program prices will average **12% less** than National Grid's Basic Service prices. An average residential customer in the program for that entire period will save **almost \$800**.

Price Comparison



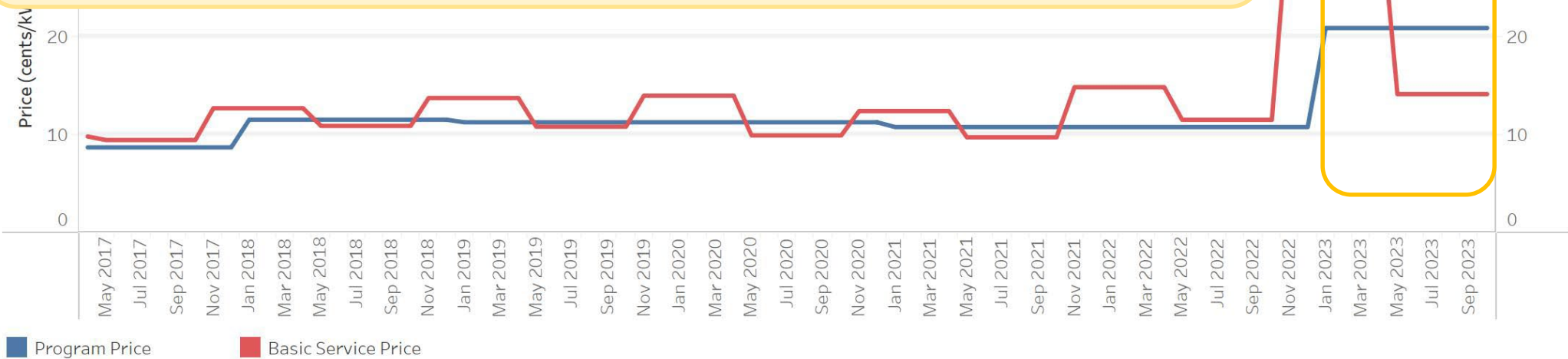
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During the current 12-month National Grid Basic Service period (November 2022 through October 2023) when their prices have been especially volatile, program prices will average **20% less** than National Grid's prices. Over that one-year period, the average residential customer in the program will save **\$375**.



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