



TOWN OF SHARON

TOWN ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

April 27, 2023

Dear Sharon Electricity Service Customer,

I am writing to tell you about the Town electricity program: **Sharon Power Choice**. This program will provide a total of 42% premium renewable electricity from New England in your electricity supply. The program also includes options that allow you to choose more or less additional renewable electricity.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in the Sharon Power Choice Program.

Your opt-out request must be postmarked by **May 30, 2023, to avoid automatic enrollment in the program.**

If you do not opt out, you will be enrolled in Sharon Power Choice Standard at a price of **11,586 ¢/kWh.**

Sharon Power Choice is a form of group electricity purchasing known as electricity aggregation. In the program, the Town uses the bulk purchasing power of the community to increase the amount of renewable energy in the community's electricity supply and secure a stable electricity price. Participating in the program will change your electricity supplier and the price used to calculate the Supply portion of your Eversource electric bill.

Sharon has signed a contract with Constellation. They will supply the Town with electricity that includes an additional 20% premium renewable electricity from New England (MA Class I RECs) over and above the 22% minimum amount required by state law. You may also choose to receive 100% renewable electricity or just the minimum amount required by Massachusetts law. Please see the back of this letter for options and pricing information.

The program price is fixed until January 2024. This price stability makes the program different from Eversource's Basic Service, which you have now. With Eversource's Basic Service, the price used to calculate the Supply portion of your Eversource bill changes every 6 months (for residential and small business accounts) or 3 months (for large business accounts). Price stability also makes the program different from many commercial offers that you may receive by mail or by phone. NOTE: There is no guarantee of savings over the term of the contract with Constellation compared with Eversource's Basic Service price.

Your Relationship with Eversource

- ▶ If you participate in Sharon Power Choice, Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. But you will see Constellation NewEnergy listed on the Supply portion of your Eversource bill, and the program price will be used to calculate the Supply charge on your bill.
- ▶ If you do not participate in Sharon Power Choice, the Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price.

If you are eligible for a low-income delivery rate or fuel assistance, you will continue to receive those benefits as a participant in Sharon Power Choice.

**SHARON
POWERCHOICE**

**An electricity program from the
Town of Sharon providing residents
and businesses with**

**a total of 42% premium
renewable electricity from
New England**

Customer Support

1-855-854-7498

support@SharonPowerChoice.com

SharonPowerChoice.com

Opt Out at Any Time

Participation is not required. There is no penalty or fee to opt out of the program.


You may opt out before being enrolled, or you may try the program and opt out at any time in the future.

If you wish to opt out before being automatically enrolled, you must submit or postmark your opt-out request by **May 30, 2023.** To submit your opt-out request, do any one of the following:

- ▶ Sign & return the enclosed reply card.
- ▶ Opt out online at **SharonPowerChoice.com**.
- ▶ Call customer support at **1-855-854-7498**.

Program Options & Pricing

If you do nothing, you will be enrolled in Sharon Power Choice Standard. If you wish to choose one of the other options below, visit SharonPowerChoice.com or call customer support at 1-855-854-7498. The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 59.2% from renewable energy resources in 2023. Sharon Power Choice Basic meets the minimum requirement. Sharon Power Choice Standard and Sharon Power Choice Green exceed it.

Sharon Power Choice options:	You will be enrolled here ▼			What you have now ▼
	Sharon Power Choice Standard 42% premium renewable energy from New England <i>(default)</i>	Sharon Power Choice Green 100% premium renewable energy from New England** <i>(option)</i>	Sharon Power Choice Basic Meets minimum state renewable energy requirements <i>(option)</i>	Eversource's Basic Service <i>(if you opt out)</i>
Price	11.586 ¢/kWh*	14.275 ¢/kWh*	10.730 ¢/kWh*	25.776 ¢/kWh - residential 26.176 ¢/kWh - small business 12.365 ¢/kWh - large business
Renewable energy content Premium renewable energy resources in the New England region (MA Class I RECs), added by Sharon	20%	78%	-	-
Premium renewable energy resources in the New England region (MA Class I RECs), required by state law	22%	22%	22%	22%
Additional renewable or clean energy, required by state law	37.2%	37.2%	37.2%	37.2%
Price period	Enrollment - January 2024	Enrollment - January 2024	Enrollment - January 2024	January 1, 2023 - June 30, 2023, residential & small business. April 1, 2023 - June 30, 2023, large business.
Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

* Program prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** Sharon Power Choice Green includes the minimum amount of MA Class I RECs required by law each year plus the additional amount needed to reach 100%. Sharon's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total of the renewable amount for Sharon Power Choice Green exceeds 100%.

Important

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Constellation NewEnergy. Visit SharonPowerChoice.com for information on where to submit your documentation.

More information about the program is available at SharonPowerChoice.com. If you have any additional questions, please do not hesitate to contact customer support at support@SharonPowerChoice.com or 1-855-854-7498. Our Town consultants will be happy to help you.

Frederic Turkington
Town Administrator

OPT-OUT REPLY CARD



Opt-Out Code

X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Sharon Power Choice.

If you DO NOT wish to participate, you MUST:

- 1. Sign and date this card.**
- 2. Place the card in the enclosed envelope.**
- 3. Drop the envelope in the mail.**

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **May 30, 2023**, to opt out of the program before being enrolled automatically. You may also opt out anytime by phone at **1-855-854-7498** or online at **SharonPowerChoice.com**. There is no fee to opt out of the program.