

CITY OF WATERTOWN

CITY ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

July 26, 2023

Dear Watertown Electricity Service Customer,

This letter is a notification about the City electricity program: **Watertown Electricity Choice**. Through Watertown Electricity Choice, Watertown is supporting renewable electricity and moving away from fossil fuels by purchasing an additional 30% of your electricity from clean, renewable sources, on top of the minimum amount required by state law. The program also includes options that allow you to choose other amounts of renewable electricity, including 100%.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in Watertown Electricity Choice, in the Standard Offering, at a price of 12.999 ¢/kWh.

Your opt-out request must be postmarked by August 28, 2023, to avoid automatic enrollment in the program.

Watertown Electricity Choice is a form of group electricity purchasing known as electricity aggregation. In this aggregation, the City uses the bulk purchasing power of the community to determine the standard amount of renewable energy in the community's electricity supply and the price used to calculate the Supply charge portion of your Eversource electric bill.

Watertown has signed a contract with NextEra Energy Services to supply the City with three electricity options. You will be automatically enrolled in the Standard offering and receive an additional 30% of your electricity from clean, renewable sources. Alternatively, you may choose to receive 100% of your electricity from renewable sources or to receive just the minimum amount required by state law. Please see the back of this letter for details.

The Watertown Electricity Choice price is fixed until December 2023. The price offers the potential for savings compared with Eversource's Basic Service price, which you have now. However, Eversource's Basic Service prices change every 6 months for residential and small business accounts or 3 months for large business accounts, and future Eversource prices are not known. As a result, future savings cannot be guaranteed.

Your Relationship with Eversource

- **If you participate:** Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. The program will be integrated into your bill. NextEra Energy Services will be your electricity supplier, and the Watertown Electricity Choice price will be used to calculate the Supply charge on your bill.
- **If you do not participate:** The Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price, as it is now.

If you are eligible for a low-income rate or fuel assistance, you will continue to receive those benefits as a participant in Watertown Electricity Choice.



An electricity program from the City of Watertown that provides residents and businesses with

**30% additional
renewable electricity**

and the option to choose 100%
renewable electricity

Customer Support

1-844-278-9864

support@WatertownElectricityChoice.com
WatertownElectricityChoice.com

Opt Out at Any Time

You don't have to participate in Watertown Electricity Choice. There is no penalty or fee to opt out, and you may do so at any time.


If you choose not to participate, you will remain on Eversource's Basic Service price.

To opt out, do one of the following at any time. To avoid being automatically enrolled, you must submit your request by **August 28, 2023**:

- Sign & return the enclosed reply card (postmarked by **August 28, 2023**)
- Opt out online at **WatertownElectricityChoice.com**
- Call Customer Support at **1-844-278-9864**

Program Options & Pricing

If you do nothing, you will be enrolled in Standard. If you wish to change your program option, visit WatertownElectricityChoice.com or call customer support at 1-844-278-9864. The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 59.2% from renewable energy resources in 2023, including 22% from premium renewable energy projects in the New England region (MA Class I RECs). Basic meets the minimum requirement. Standard and 100% Green exceed it.

	You will be enrolled here ▼			Eversource's current 6-month price ▼
	Standard 30% additional renewable energy (<i>default</i>)	100% Green 100% premium renewable energy from New England (<i>option</i>)**	Basic (<i>option</i>)	Eversource's Basic Service (<i>if you opt out</i>)
Renewable Energy Content From premium renewable sources in the New England region (MA Class I RECs) excluding biomass, added by Watertown	3%	78%	-	-
From premium wind energy sources outside of New England, added by Watertown	27%	-	-	-
From renewable or clean energy projects, required by state law	59.2%	59.2%	59.2%	59.2%
Prices	12.999 ¢/kWh*	15.638 ¢/kWh*	12.723 ¢/kWh*	16.078 ¢/kWh - Residential 15.899 ¢/kWh - Small business 15.428 ¢/kWh - Large business
Price Period	Enrollment – December 2023 meter read	Enrollment – December 2023 meter read	Enrollment – December 2023 meter read	July 1, 2023 – December 31, 2023, for residential and small business. July 1, 2023 – September 30, 2023, for large business.
Exit Terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	Exit terms for Eversource's Basic Service: Leave any time. No exit charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

* Watertown Electricity Choice program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** Watertown's 100% Green option includes the minimum amount of MA Class I RECs required by law each year plus the additional amount needed to reach 100%. Watertown's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total renewable content for the 100% Green option exceeds 100%.

Frequently Asked Questions

I have received this letter, and also I have signed a contract with an electricity supplier very recently. What should I do? You may have signed your contract after this mailing list was created. If that is the case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in Watertown Electricity Choice, and that may trigger early termination fees from your electricity supplier.

I have a tax-exempt account. How can I retain my account's tax-exempt status? Taxes will be billed as part of the Watertown Electricity Choice power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to NextEra Energy Services. Visit WatertownElectricityChoice.com for information on where to submit your documentation.

For more information, please visit the program website at WatertownElectricityChoice.com. If you have any additional questions, please do not hesitate to contact customer support at support@WatertownElectricityChoice.com or 1-844-278-9864. Our City consultants will be happy to help you.

OPT-OUT REPLY CARD



X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Watertown Electricity Choice.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

- 1. Sign and date this card.**
- 2. Drop it in the mail using the enclosed envelope.**

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **August 28, 2023**, to prevent automatic enrollment. You may also opt out by visiting **WatertownElectricityChoice.com** or by calling Customer Support at **1-844-278-9864**. If you choose to participate, you may opt out at any time in the future with no penalty.