

Electricity Aggregation Program Enrollment Notification Letter

August 31, 2023

Dear Natick Electricity Customer,

This letter includes important information regarding your Eversource electric bill.

Natick has an electricity aggregation program, which is a group electricity purchasing program. Through the program, you receive a Natick price for the Supply portion of your Eversource electric bill instead of Eversource's Basic Service price. In addition, you automatically receive an additional 19% of your electricity from premium renewable energy sources in the New England region, on top of the renewable energy required by state law.



If you received this letter, you have been AUTOMATICALLY enrolled in the Natick Electricity Aggregation Program at the Standard Green level for 21.398 cents/kWh, in accordance with state law. This price is fixed until December 2023. (Please see the back for information about other program options and prices.)

Participation is not required. There is no penalty to opt out of the program, and you may do so at any time. The program is provided as a service to the community. The Town does not receive any financial benefit from your participation.

Please note that the program cannot guarantee to provide savings when compared with Eversource's Basic Service price. Eversource's prices change every 6 months for residential and small business customers and every 3 months for large business customers, and their future prices are not known.

If you continue to participate: Your primary relationship for electricity will remain with Eversource, as it is now. That means your electric bill will continue to come from Eversource, you will continue to make bill payments to Eversource, and you will continue to call Eversource if your power goes out. If you are eligible for a low-income discount, you will continue to receive that benefit as part of this program. However:

- First Point Power will be your electricity supplier.
- The Natick Electricity Aggregation price will be used to calculate the Supply charge portion of your bill.

If you do not want to participate: Eversource's Basic Service price will be used to calculate the Supply charge portion of your bill. There are three ways to opt out of the program:

- Sign and return the enclosed reply card.
- Opt out online at <u>NatickElectricityAggregation.com</u>.
- Call customer support with Natick's program consultants at 1-844-483-5004.

Natick Electricity Aggregation Program options & pricing

The Natick Electricity Aggregation Program offers three options, each with a different price and environmental impact. These options are displayed in the chart below. You are currently enrolled in Natick Standard Green. If you would like to change to a different option, visit NatickElectricityAggregation.com, call 1-844-483-5004, or email electricity@natickma.org.

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 59.2% from renewable energy resources in 2023. Natick Basic/Brown meets the minimum requirement. Natick Standard Green and Natick 100% Green exceed this requirement.

Natick Electricity Aggregation Program options:

If you do not wish to participate:

You are enrolled in this option ▼

| | Natick Standard Green (automatic enrollment) | Natick 100% Green** (option available by request) | Natick Basic/Brown (option available by request) | Eversource's Basic Service*** (if you opt out) |
|---------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| Prices | 21.398 ¢/kWh* | 23.624 ¢/kWh* | 20.738 ¢/kWh* | 16.078 ¢/kWh - residential 15.899 ¢/kWh - small business 15.428 ¢/kWh - large business |
| Price period | December 2022 - December 2023 | December 2022 - December 2023 | December 2022 - December 2023 | July 1, 2023 - December 31, 2023, residential & small business. July 1, 2023 - September 30, 2023, large business. |
| Renewable energy content Renewable or clean energy required by state law | 59.2% | 59.2% | 59.2% | 59.2% |
| Renewable energy (MA Class I RECs), added by Natick | 19% | 78% | 0% | 0% |

- * Prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.
- ** Natick 100% Green includes the minimum amount of MA Class I RECs required by law each year plus the additional amount needed to reach 100%. Natick's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total renewable content for Natick 100% Green exceeds 100%.
- *** Exit terms for Eversource's Basic Service: No penalty charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

Learn more or get answers to your questions

Visit NatickElectricityAggregation.com or contact Natick's program consultants by phone (1-844-483-5004) or email (electricity@natickma.org). Please note that Town staff cannot confirm your participation in the program or make changes to your enrollment. For support, please contact Natick's program consultants.



Opt-Out Instructions

You do not need to take any action to participate in the Natick Electricity Aggregation Program.

If you DO NOT wish to participatem you MUST opt out. To opt out by mail:

- 1. Sign and date this card.
- 2. Place the card in the enclosed envelope.
- 3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. You may also opt out anytime by phone at 1-844-483-5004 or online at NatickElectricityAggregation.com. There is no fee to opt out of the program.