



CITY of BEVERLY
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Mayor

Michael P. Cahill

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Martha A. Lewis

February 27, 2024

Dear Beverly Community Member,

I am excited to introduce Beverly Community Electric, a group electricity buying program that gives residents and businesses more choice and control over how we power our community.

Beverly joins nearly 170 other Massachusetts communities that have this type of electricity program (called an “aggregation”), including our neighbors in Salem, Hamilton, and Gloucester. While the program cannot guarantee savings, historically residents and businesses have saved money compared to their utility’s Basic Service prices over the course of the community aggregation contract. Like our neighbors’ programs, with Beverly Community Electric, more of our electricity will come from renewable sources, like solar and wind. Further, with Beverly Community Electric, prices are locked in for a longer term, and we will always notify you of price changes before any would go into effect.

This mailing offers information about your three new electricity options. As required by state law, this program will automatically enroll customers of National Grid’s Basic Service in Beverly Community Electric. All options are currently lower than National Grid’s prices.

Beverly’s first aggregation contract will run for 20 months starting May 1, 2024. While National Grid’s Basic Service price is set twice a year and thus fluctuates, it is our goal that Beverly’s program’s fixed price will both save you money over the life of the contract and ensure that more clean, renewable energy powers our homes and businesses.

I encourage you to read the notice carefully and please check BeverlyCommunityElectric.com, where we will also post the details for a March 4th virtual public information session from 6:30 - 8 PM. Please reach out at any time with questions. Thank you.

Sincerely Yours,

Michael P. Cahill
Mayor - City of Beverly



CITY OF BEVERLY, MA
City Electricity Aggregation Program Notification



February 27, 2024

Dear Beverly Community Member,

This letter contains important information about **Beverly Community Electric**, a new City electricity program. The program uses the collective buying power of our community to provide new electricity choices, consumer protections, and more of our electricity from renewable sources.

Participating in Beverly Community Electric changes the price on the Supply Services portion of our National Grid electric bill to a long-term fixed price. In addition, the Beverly Standard price is lower than National Grid's current residential Basic Service price (though the program cannot guarantee to provide future savings). Beverly joins more than 170 other cities and towns in Massachusetts with similar programs.

If you received this letter and you do nothing, you will be automatically enrolled in Beverly Community Electric in May 2024. To prevent your account from being automatically enrolled, you must opt out by April 1, 2024.

You are also free to try the program and opt out later at any time with no fee or penalty.

Beverly Community Electric offers three new options for your electricity supply:

▶ If you choose to participate, you will be automatically enrolled in the **Beverly Standard** option. Your electricity supply price will be **13.919 ¢/kWh**. You will receive 10% renewable electricity in addition to the minimum renewable energy required by state law.

You may also choose to request one of the other two options within the program instead:

▲ **Opt UP to the Beverly 100% Clean option** and receive 100% of your electricity from renewable resources for 14.999 ¢/kWh. ("100% Clean" means 100% from renewable energy sources.)

▼ **Opt DOWN to the Beverly Basic option** and receive only the minimum amount of renewable electricity required by state law for 13.519 ¢/kWh.

Beverly Community Electric will not replace National Grid as our community's electric utility, and you will not notice any change in your electricity service. National Grid will continue to deliver your electricity and send your electric bill, and you will continue to call National Grid if your power goes out. You will see just two changes on your electric bill:

1. Beverly Community Electric-First Point Power will be listed on your bill as your electricity supplier. Beverly has signed a contract with First Point Power to supply electricity to the city until January 2026.
2. National Grid will calculate the Supply Services charge on your bill using a Beverly Community Electric price instead of their Basic Service price. National Grid's Delivery Services charges will not be impacted.

Beverly Community Electric prices will not change until January 2026. In comparison, National Grid's Basic Service prices change every 6 months for residential and commercial customers and every 3 months for industrial customers. **(Please note: Because future National Grid prices are not known, savings compared with National Grid cannot be guaranteed.)**

More details on the back. ▶

Customer Support

1-833-350-1631

support@BeverlyCommunityElectric.com
BeverlyCommunityElectric.com

Don't want to participate?

There is no penalty or fee to opt out of Beverly Community Electric, and you may opt out at any time.

If you opt out, you will remain with National Grid's Basic Service price.

To opt out before the program begins, do one of the following before **April 1, 2024**:

- Sign & return the enclosed reply card, or...
- Call customer support at **1-833-350-1631**, or...
- Opt out online at **BeverlyCommunityElectric.com**.

It's your choice...

If you do nothing, you will be enrolled in Beverly Standard for the Supply Services portion of your National Grid electric bill.

The following chart can help you decide whether to remain with Beverly Standard or make another choice. To make another choice, visit BeverlyCommunityElectric.com or call customer support with Beverly's program consultants at 1-833-350-1631.

Beverly Community Electric program options:	You will be enrolled here									National Grid's Basic Service (what you have now)		
	▶ Beverly Standard (automatic)			▲ Beverly 100% Clean (option)			▼ Beverly Basic (option)					
Price	13.919 ¢/kWh*			14.999 ¢/kWh*			13.519 ¢/kWh*			18.213 ¢/kWh - Residential 17.262 ¢/kWh - Commercial 13.931 ¢/kWh - Industrial		
Price period	May 2024 - January 2026			May 2024 - January 2026			May 2024 - January 2026			November 1, 2023 – July 31, 2024, residential and commercial. February 1, 2024 – April 30, 2024, industrial.		
Electricity from renewable sources	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
Added by Beverly from new regional resources (MA Class I RECs)	10%	10%	10%	38%	37%	31%	-	-	-	-	-	-
Required by state law	62%	63%	69%	62%	63%	69%	62%	63%	69%	62%	63%	69%
Total electricity from renewable sources	72%	73%	79%	100%	100%	100%	62%	63%	69%	62%	63%	69%
Exit terms	Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge. However, industrial customers only (rates G-2 and G-3) on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.		

* Program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement. For those customers subject to electricity taxes, taxes will be billed as part of the Beverly Community Electric power supply charge.

Additional information

If you are eligible for a low-income rate or fuel assistance, those benefits will continue in Beverly Community Electric.

If you have a tax-exempt account, you are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to First Point Power. Visit BeverlyCommunityElectric.com to learn more.

If you have solar panels on your property or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Beverly Community Electric will not change how they are calculated.

If you have received this letter and also you have signed a contract with an electricity supplier, you may have recently signed your contract after this mailing list was created. To continue receiving electricity from the supplier you chose and to prevent any early termination fees from that supplier, you must opt out of Beverly Community Electric.

For additional information, please visit BeverlyCommunityElectric.com or contact customer support with the City's program consultants at 1-833-350-1631 or support@BeverlyCommunityElectric.com.

OPT-OUT REPLY CARD



**BEVERLY
COMMUNITY
ELECTRIC**

X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Beverly Community Electric.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

1. Sign and date this card
2. Place the card in the enclosed envelope
3. Drop the envelope in the mail

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked by **April 1, 2024**, to opt out of the program before being enrolled. You may also opt out anytime online at **BeverlyCommunityElectric.com** or by phone at **1-833-350-1631**.



CITY OF BEVERLY, MA



Electricity Supply Product Summary for BEVERLY STANDARD *from Beverly Community Electric*

You will receive an electric supply product through Beverly Community Electric.
Your electric utility, National Grid, will continue to deliver the electricity you use to your home or business.

Price	13.919 cents per kWh. This does not include the price that your electric utility will charge you for the delivery component of your electric service.
Term	The price is fixed from your enrollment through January 2026.
Early Cancellation Fee	There is no cancellation fee. You may leave Beverly Community Electric at any time with no fee or penalty.
Automatic Renewal	You will be automatically enrolled in Beverly Standard at a new price at the end of the contract term unless you inform the City otherwise. The new price may be higher or lower than the existing price. The City will contact you no later than 30 days before each automatic renewal to notify you of your supply options.
Renewable Energy Content	The Commonwealth of Massachusetts requires that all electric supply products include a minimum of 62% renewable energy resources in 2024, 63% in 2025, and 69% in 2026. This product exceeds the minimum requirement and includes an additional 10% renewable electricity from MA Class I projects. The renewable energy content may change at the end of the contract term. If it does, the City will contact you no later than 30 days in advance of that change.
Rescission Period	If you have received this form as part of an automatic enrollment notice, you have until the deadline indicated on the notice to opt out and avoid automatic enrollment in Beverly Community Electric. You may leave Beverly Community Electric at any time after being enrolled with no fee or penalty.
Competitive Supplier Information	Beverly Community Electric is a program of the City of Beverly. The program is served by First Point Power, DPU license number: CS-082, 1-888-875-1711, www.firstpointpower.com . First Point Power is only responsible for the electric generation portion of your bill.
Electric Utility Information	National Grid will continue to deliver the electricity that you use in your home and is responsible for the delivery charges that appear on your monthly bill. If you have questions about the delivery portion of your bill, contact National Grid at 800-322-3223, or visit its website at NationalGridUS.com .

The Massachusetts Department of Public Utilities recommends that consumers visit the Energy Switch website to view the broad range of available electric supply products, including your electric utility's Basic Service price. You can visit the website at <http://energyswitchma.gov>.