



TOWN OF SHARON

TOWN ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

February 21, 2024

Dear Sharon Electricity Service Customer,

I am writing to tell you about the Town electricity program: **Sharon Power Choice**. This program will provide a total of 50% of your electricity from new renewable resources in the New England region by 2026. The program also includes options that allow you to choose more or less additional renewable electricity.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in the Sharon Power Choice program.

Your opt-out request must be submitted or postmarked by **March 25, 2024, to avoid automatic enrollment in the program.**

If you do not opt out, you will be enrolled in Sharon Power Choice Standard at a price of **13.84 ¢/kWh.**

Sharon Power Choice is a form of group electricity purchasing known as electricity aggregation. In the program, the Town uses the bulk purchasing power of the community to increase the amount of renewable energy in the community's electricity supply and secure a stable electricity price. Participating in the program will change your electricity supplier and the price used to calculate the Supply portion of your Eversource electric bill.

Sharon has signed a contract with Direct Energy Services, LLC ("Direct Energy"). They will supply the Town with electricity that includes an additional 20% from new renewable resources in the New England region (MA Class I RECs). You may also choose to receive 100% renewable electricity or just the minimum amount required by Massachusetts law. Please see the back of this letter for options and pricing information.

The program price is fixed until January 2027. This price stability makes the program different from Eversource's Basic Service, which you have now. With Eversource's Basic Service, the price used to calculate the Supply portion of your Eversource bill changes seasonally. Price stability also makes the program different from many commercial offers that you may receive by mail or by phone. **NOTE: There is no guarantee of savings over the term of the contract with Direct Energy compared with Eversource's Basic Service price.**

Your Relationship with Eversource

- ▶ If you participate in Sharon Power Choice, Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. But your Eversource bill will indicate that Direct Energy is your electricity supplier, and the program price will be used to calculate the Supply charge on your bill.
- ▶ If you do not participate in Sharon Power Choice, the Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price.

If you are eligible for a low-income discount or fuel assistance, you will continue to receive those benefits as a participant in Sharon Power Choice.

**SHARON
POWERCHOICE**

An electricity program from the Town of Sharon providing an additional 20% of your electricity from new renewable resources in the New England region.

Customer Support

1-855-854-7498

**support@SharonPowerChoice.com
SharonPowerChoice.com**

Opt Out at Any Time


Participation is not required. There is no penalty or fee to opt out of the program. You may opt out before being enrolled, or you may try the program and opt out at any time in the future.

If you wish to opt out before being automatically enrolled, you must submit or postmark your opt-out request by March 25, 2024. To submit your opt-out request, do any one of the following:

- ▶ Sign & return the enclosed reply card.
- ▶ Opt out online at **SharonPowerChoice.com**.
- ▶ Call customer support at **1-855-854-7498**.

Program Options & Pricing

If you do nothing, you will be enrolled in Sharon Power Choice Standard. If you wish to choose one of the other options below, visit SharonPowerChoice.com or call customer support with Sharon’s program consultants at 1-855-854-7498.

Sharon Power Choice options:	You will be enrolled here ▼									If you do not wish to participate:		
	Sharon Power Choice Standard <i>default offering</i>			Sharon Power Choice Green <i>option</i>			Sharon Power Choice Basic <i>option</i>			Eversource’s Basic Service <i>if you opt out</i>		
Price	13.84 ¢/kWh*			15.49 ¢/kWh*			13.17 ¢/kWh*			17.216 ¢/kWh - Residential 17.552 ¢/kWh - Small business 22.559 ¢/kWh - Large business		
Price period	Enrollment - January 2027			Enrollment - January 2027			Enrollment - January 2027			January 1 - July 31, 2024, residential & small business. January 1 - April 30, 2024, large business.		
Renewable energy**	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
From new resources in the New England region (MA Class I RECs)												
Added by Sharon	20%	20%	20%	76%	73%	70%	-	-	-	-	-	-
Required by state law	24%	27%	30%	24%	27%	30%	24%	27%	30%	24%	27%	30%
Total from new resources in the New England region (MA Class I RECs)	44%	47%	50%	100%	100%	100%	24%	27%	30%	24%	27%	30%
From other clean or renewable sources, required by state law	38%	36%	39%	38%	36%	39%	38%	36%	39%	38%	36%	39%
Exit terms	Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge. However, large business customers may receive a billing adjustment charge or credit.		

* Program prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from clean or renewable energy resources in 2024, 63% in 2025, and 69% in 2026. Direct Energy must purchase electricity from MA Class I renewable energy projects and from other sources such as trash-to-energy or nuclear. Sharon Power Choice Basic meets the minimum requirement. The Sharon Power Choice Standard and Sharon Power Choice Green options exceed it by purchasing additional electricity from MA Class I renewable energy projects.

Important

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program’s power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Direct Energy. Visit SharonPowerChoice.com for information on where to submit your documentation.

If you have solar panels on your roof or you participate in a community solar program: You will continue to receive solar credits and/or solar incentive payments, and participating in Sharon Power Choice will not change how they are calculated.

More information about the program is available at SharonPowerChoice.com. If you have any additional questions, please do not hesitate to contact customer support at support@SharonPowerChoice.com or 1-855-854-7498. Our Town consultants will be happy to help you.

Frederic Turkington
Town Administrator

OPT-OUT REPLY CARD



X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Sharon Power Choice.

If you DO NOT wish to participate, you MUST:

- 1. Sign and date this card.**
- 2. Place the card in the enclosed envelope.**
- 3. Drop the envelope in the mail.**

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **March 25, 2024**, to opt out of the program before being enrolled automatically. You may also opt out anytime by phone at **1-855-854-7498** or online at **SharonPowerChoice.com**. There is no fee to opt out of the program.