



TOWN OF NANTUCKET

MUNICIPAL ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

March 26, 2024

Dear Nantucket Electric Service Customer:

This letter contains important information about your electric bill. The Town of Nantucket has an electricity aggregation program, **Nantucket PowerChoice**. The program offers choices and long-term, stable electricity prices* while also supporting the development of new solar electricity projects on Nantucket through the Nantucket Local Solar Rebate Program. Building new solar projects on Nantucket helps to reduce our reliance on fossil fuels during peak electricity use periods, which can bring down electricity costs for everyone.

If you received this letter, you will be AUTOMATICALLY enrolled in Nantucket PowerChoice, unless you choose not to participate. Your opt-out request must be postmarked by April 29, 2024, to avoid automatic enrollment in the program.

Electricity aggregation is a form of group purchasing in which the Town selects an electricity supplier on behalf of residents and businesses. Through a competitive bidding process, the Town has secured a contract with **First Point Power**. However, National Grid remains Nantucket's electric utility and will continue to deliver electricity, fix power outages, provide customer service, and handle billing.

- **If you participate:** You will see First Point Power and the program price under Supply Services on your first National Grid bill after you are enrolled. Delivery charges will be unaffected.
- **If you do not participate:** You will remain on National Grid's Basic Service price.

Program Benefits

More Choices - The program gives you two alternatives to National Grid's Basic Service: 1) PowerChoice, which meets state minimum renewable electricity requirements, and 2) PowerChoice Green, which provides 100% of your electricity from renewable sources. You will be automatically enrolled in PowerChoice, but you may upgrade to PowerChoice Green. Both options support the Nantucket Local Solar Rebate Program. *(Details on back.)*

Price stability - Nantucket PowerChoice prices are fixed until November 2024, while National Grid's prices change seasonally.

Transparency - The competitive procurement process ensures a transparent alternative to National Grid's Basic Service and other offers in the marketplace, with no hidden costs.

Your Relationship with National Grid

Your primary relationship for electricity will remain with National Grid: Your bill will continue to come from National Grid, you will continue to send bill payments to National Grid and call National Grid if your power goes out, and if you are on a budget plan or are eligible for a low-income rate or fuel assistance, you will continue to receive those benefits.

* **Nantucket PowerChoice offers the potential for savings compared with the average of National Grid's Basic Service prices. However, because future National Grid prices are not known, savings cannot be guaranteed.**



**Your New Electricity
Supply Price**
11.065 ¢/kWh

It typically takes a couple of billing cycles for this price to appear on your bill. The price is fixed until your November 2024 meter read. Compare to National Grid's prices on the back. ►

Get More Information

1-844-241-8598
NantucketPower.org
nantucket@masspowerchoice.com

Don't Want to Participate?

You don't have to. There is no penalty or fee to opt out of Nantucket PowerChoice, and you may opt out at any time.

If you choose not to participate, you will remain with National Grid's Basic Service price.

To opt out, do one of the following. To avoid automatic enrollment, submit or postmark your opt-out request by **April 29, 2024**:

- Sign & return the enclosed reply card
- Opt out online at **NantucketPower.org**
- Call customer support at **1-844-241-8598**

Program Options & Pricing

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from renewable energy resources in 2024. PowerChoice meets the minimum requirement. PowerChoice Green exceeds that requirement by providing 100% renewable electricity. Participation in both options supports the Nantucket Local Solar Rebate Program and local solar energy on Nantucket.

	Automatic enrollment: PowerChoice	Optional / available by request: PowerChoice Green	If you opt out: National Grid's Basic Service
Enrollment	If you do nothing, you will be automatically enrolled in PowerChoice.	To upgrade to PowerChoice Green, call customer support at 1-844-241-8598.	If you opt out, you will remain on National Grid's Basic Service.
Renewable Energy Content	Meets minimum Massachusetts renewable energy requirements.	100% renewable energy from new renewable energy projects in the New England region (MA Class I RECs).	Meets minimum Massachusetts renewable energy requirements.
Rate Term	Enrollment – November 2024	Enrollment – November 2024	November 1, 2023 – July 31, 2024 **
Residential	11.065 ¢/kWh*	14.001 ¢/kWh*	18.213 ¢/kWh
Commercial	11.065 ¢/kWh*	14.001 ¢/kWh*	17.262 ¢/kWh
Industrial	11.065 ¢/kWh*	14.001 ¢/kWh*	14.141 ¢/kWh (February 1, 2024 - April 30, 2024**)
Exit Terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge. However, industrial customers only (rates G-2 and G-3) on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

* Prices include a 0.1 ¢/kWh administrative fee and an extra 0.1 ¢/kWh to support Nantucket's local Solar Rebate Program and the purchase and retirement of renewable energy certificates (RECs) from the Nantucket High School wind turbine for program participants.

** National Grid's fixed Basic Service prices change seasonally. They will next change on August 1, 2024, for residential and commercial accounts and May 1, 2024, for industrial accounts.

Frequently Asked Questions

Why did the Town launch an aggregation? Municipal Aggregation was unanimously approved at the 2016 Annual Town Meeting (Article 104) as a way to help the local community to save money and protect against dramatic seasonal price swings that have been difficult to predict and challenging for many to manage. Aggregation can also deliver greener power more cost effectively, including from island renewable energy sources through the Nantucket Local Solar Rebate Program. Learn more here: www.nantucket-ma.gov/solarrebate.

I have signed my own contract with an electricity supplier. What should I do? If you received this letter and you *also* have an existing electricity supply contract that you wish to preserve, **you should opt out of the program**. Failure to opt out will result in your enrollment in the program and could trigger penalties from your current electricity supplier.

I have a tax-exempt account. How can I retain my account's tax-exempt status? Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to First Point Power. Visit NantucketPower.org for more information.

If you have any additional questions, please do not hesitate to reply to me directly or contact program customer support at nantucket@masspowerchoice.com or **1-844-241-8598**. Our Town consultants, MassPowerChoice, will be happy to help you.

Lauren Sinatra, Energy Coordinator, Town of Nantucket
 Lsinatra@nantucket-ma.gov / (508) 325-5379
 2 Fairgrounds Road, Nantucket, MA 02554

OPT-OUT REPLY CARD



X _____
Signature Date

OPT-OUT INSTRUCTIONS

You do not need to take any action to participate in Nantucket Power*Choice*.

If you do not wish to participate, you must opt out.

To opt out by mail:

- 1. Sign and date this card.**
- 2. Drop it in the mail.**

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **April 29, 2024**, to prevent automatic enrollment. You may also opt out by visiting NantucketPower.org or by calling Customer Support at **1-844-241-8598**. If you choose to participate, you may opt out at any time in the future with no penalty.