

Natick Electricity Aggregation Program Enrollment Notification Letter

March 26, 2024

Dear Natick Electricity Customer,

This letter includes important information regarding your Eversource electric bill.

Natick has an electricity aggregation program, which is a group electricity purchasing program. Through the program, you will receive a Natick price for the Supply portion of your Eversource electric bill instead of Eversource's Basic Service price. In addition, you automatically receive an additional 22% of your electricity from renewable sources, in addition to the renewable energy required by state law.

If you received this letter, you will be AUTOMATICALLY enrolled in the Natick Electricity Aggregation Program at the Standard Green level for 15.561 cents/kWh, in accordance with state law. This price will remain fixed until December 2025. (*Please see the other side for information about other program options and prices.* ►)

Participation is not required. There is no penalty to opt out of the program, and you may do so at any time. Your opt-out request must be postmarked by April 29, 2024, to avoid automatic enrollment. You may also try out the program and opt out at any time in the future with no penalty or fee. The program is provided as a service to the community. The Town does not receive any financial benefit from your participation.

Please note that the program cannot guarantee to provide savings when compared with Eversource's Basic Service price. Eversource's prices change seasonally, and their future prices are not known.

If you participate: Your primary relationship for electricity will remain with Eversource, as it is now. That means your electric bill will continue to come from Eversource, you will continue to make bill payments to Eversource, and you will continue to call Eversource if your power goes out. If you are eligible for a low-income discount or fuel assistance, you will continue to receive that benefit as part of this program. However:

- The Natick Electricity Aggregation Program price will be used to calculate the Supply charge on your bill.
- First Point Power will appear on your Eversource bill as your electricity supplier.

If you do not wish to participate: The Supply charge on your Eversource electric bill will continue to be calculated using Eversource's Basic Service price, as it is now.

• To opt out before being automatically enrolled, you must do one of the following before April 29, 2024: Sign & return the enclosed reply card, opt out online at <u>NatickElectricityAggregation.com</u>, or call customer support with the Town's program consultants at 1-844-483-5004.

(See the other side for additional information. ►*)*

Natick Electricity Aggregation Program options & pricing

The Natick Electricity Aggregation Program offers three options, each with a different price and environmental impact. You will be automatically enrolled in Natick Standard Green. If you would like to change to a different option, visit <u>NatickElectricityAggregation.com</u>, call 1-844-483-5004, or email <u>electricity@natickma.org</u>.

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from renewable energy resources in 2024 and 63% in 2025. Natick Basic/Brown meets the minimum requirement. Natick Standard Green and Natick 100% Green exceed this requirement.

Natick Electricity Aggregation Program options:	You will be enrolled in this option. 🔻						lf you do not wish t	to participate:
	Natick Standard Green (automatic enrollment) 15.561 ¢/kWh* Enrollment - December 2025		Natick 100% Green** (option available by request) 17.474 ¢/kWh*		Natick Basic/Brown (option available by request) 14.680 ¢/kWh*		Eversource's Basic Service (<i>if you opt out</i>) 17.216 ¢/kWh - Residential 17.552 ¢/kWh - Small business 19.063 ¢/kWh - Large business	
Price								
Price period				llment - ember 2025	Enrollment - December 2025		January 1 - July 31, 2024, residential & small business. January 1 - April 30, 2024, large business.	
Renewable energy content	2024	2025	2024	2025	2024	2025	2024	2025
Renewable or clean energy required by state law	62%	63%	62%	63%	62%	63%	62%	63%
Renewable energy (MA Class I RECs) added by Natick	22%	25%	76%	73%	-	-	-	-
Exit terms	Leave any time. No exit charge.		Leave any time. No exit charge.		Leave any time. No exit charge.		Leave any time. No exit charge. However, large business customers may receive a billing adjustment charge or credit.	

Prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

Natick 100% Green includes the minimum amount of MA Class I RECs required by law each year plus the additional amount needed to reach 100%. Natick's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total renewable content for Natick 100% Green exceeds 100%.

Additional information

If you have signed your own contract with an electricity supplier, and also received this letter, you may have signed your contract after this mailing list was created. To stay in your contract and avoid potential early termination fees, you need to opt out of this program by the deadline. Otherwise, you will be automatically enrolled in this program.

If you have solar panels on your property or you participate in a community solar program, you will continue to receive solar credits and/ or solar incentive payments with no change.

If you have a tax-exempt account, you should know that taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to First Point Power. Visit <u>NatickElectricityAggregation.com</u> for information on where to submit your documentation.

For additional information, visit <u>NatickElectricityAggregation.com</u> or contact Natick's program consultants by phone (1-844-483-5004) or email (electricity@natickma.org). Please note that Town staff cannot confirm your participation in the program or make changes to your enrollment. For support, please contact Natick's program consultants.

OPT-OUT REPLY CARD



Natick Electricity Aggregation Program

Opt-Out Instructions

You do not need to take any action to participate in the Natick Electricity Aggregation Program.

If you DO NOT wish to participate, you MUST opt out. To opt out by mail:

1. Sign and date this card.

2. Place the card in the enclosed envelope.

3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **April 29, 2024**, to opt out of the program before being enrolled automatically. You may also opt out anytime by phone at **1-844-483-5004** or online at **NatickElectricityAggregation.com**. There is no fee to opt out of the program.

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Signature