

## CITY of BEVERLY

#### OFFICE of THE MAYOR

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Mayor
Michael P Cahill
Chief of Staff
Joscelyn Ruelle-Kersker
Executive Secretary
Martha A. Lewis

July 8, 2024

Dear Beverly Community Member,

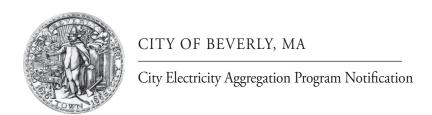
I am excited to tell you about Beverly Community Electric, the City of Beverly's group electricity buying program that gives residents and businesses more choice and control over how we power our community. Beverly joins nearly 170 other Massachusetts communities that have this type of electricity program, including our neighbors in Salem, Hamilton, and Gloucester.

I am writing to share that default Beverly Community Electric pricing will be lower than National Grid's residential and commercial Basic Service prices for their August 1, 2024 - January 31, 2025 pricing period. National Grid just announced their pricing for their next sixmonth pricing period: a residential price of 16.055 ¢/kWh and a commercial price of 14.823 ¢/kWh. All of Beverly Community Electric program options, including those with more electricity from renewable sources, will save residents money compared to National Grid's residential pricing. Residential participants in the Beverly Standard option will save over 13% on the Supply Services portion of their electric bill. Beverly Community Electric pricing is locked in until January 2026, and any program price changes will be announced before they go into effect. While the program cannot guarantee future savings, historically residents and businesses have saved money compared to their utility's Basic Service prices over the course of the community aggregation contract.

I encourage you to read the information in this mailing for details and visit BeverlyCommunityElectric.com for more resources. You can also call our program consultants at 1-833-350-1631 Monday through Friday between 9 am and 5 pm or reach out to us. Thank you.

Sincerely Yours,

Mayor - City of Beverly





July 8, 2024

Dear Beverly Community Member,

This letter contains important information about **Beverly Community Electric**, our City electricity program. The program uses the collective buying power of our community to provide electricity choices, consumer protections, and more of our electricity from renewable sources. More than 180 other cities and towns in Massachusetts have similar programs.

Participating in Beverly Community Electric changes the price on the Supply Services portion of our National Grid electric bill to a long-term fixed price. In addition, the Beverly Standard price is lower than National Grid's current residential Basic Service price (though the program cannot guarantee to provide future savings).

If you received this letter and you do nothing, you will be automatically enrolled in Beverly Community Electric. To prevent your account from being automatically enrolled, you must opt out by August 10, 2024.

You are also free to try the program and opt out later at any time with no fee or penalty.

Beverly Community Electric offers three options for your electricity supply:

If you choose to participate, you will be automatically enrolled in the **Beverly Standard** option. Your electricity supply price will be **13.919 ¢/kWh**. You will receive 10% renewable electricity in addition to the minimum renewable energy required by state law.

You may also choose to request one of the other two options within the program instead:



**Opt UP to the Beverly 100% Clean option** and receive 100% of your electricity from renewable resources for 14.999 ¢/kWh. ("100% Clean" means 100% from renewable energy sources.)

### **Customer Support**

1-833-350-1631

support@BeverlyCommunityElectric.com BeverlyCommunityElectric.com

#### Don't want to participate?

There is no penalty or fee to opt out of Beverly Community Electric, and you may opt out at any time.

If you opt out, you will remain with National Grid's Basic Service price.

To opt out before being automatically enrolled, do one of the following before **August 10, 2024**:

- Sign & return the enclosed reply card, or...
- Call customer support at 1-833-350-1631, or...
- Opt out online at BeverlyCommunityElectric.com.

**Opt DOWN to the Beverly Basic option** and receive only the minimum amount of renewable electricity required by state law for 13.519 ¢/kWh.

Beverly Community Electric will not replace National Grid as our community's electric utility, and you will not notice any change in your electricity service. National Grid will continue to deliver your electricity and send your electric bill, and you will continue to call National Grid if your power goes out. You will see just two changes on your electric bill:

- 1. Beverly Community Electric-First Point Power will be listed on your bill as your electricity supplier. Beverly has signed a contract with First Point Power to supply electricity to the City until January 2026.
- 2. National Grid will calculate the Supply Services charge on your bill using a Beverly Community Electric price instead of their Basic Service price. National Grid's Delivery Services charges will not be impacted.

Beverly Community Electric prices will not change until January 2026. In comparison, National Grid's Basic Service prices change every 6 months for residential and commercial customers and every 3 months for industrial customers. (Please note: Because future National Grid prices are not known, savings compared with National Grid cannot be guaranteed.)

#### It's your choice...

#### If you do nothing, you will be enrolled in Beverly Standard for the Supply Services portion of your National Grid electric bill.

The following chart can help you decide whether to remain with Beverly Standard or make another choice. To make another choice, visit BeverlyCommunityElectric.com or call customer support with Beverly's program consultants at 1-833-350-1631.

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Beverly Community Electric program options:	Beverly Standard (default)			Beverly 100% Clean (option)			Beverly Basic (option)		
Price	13.919 ¢/kWh*			14.999 ¢/kWh*			13.519 ¢/kWh*		
Price period	Enrollment - January 2026			Enrollment - January 2026			Enrollment - January 2026		
Electricity from renewable sources	2024	2025	2026	2024	2025	2026	2024	2025	2026
Added by Beverly from new regional resources (MA Class I RECs)	10%	10%	10%	38%	37%	31%	-	-	-
Required by state law	62%	63%	69%	62%	63%	69%	62%	63%	69%
Total electricity from renewable sources	72%	73%	79%	100%	100%	100%	62%	63%	69%
Exit terms	Leave any time. No exit charge.		Leave any time. No exit charge.			Leave any time. No exit charge.			

National Grid's Basic Service (what you have now)  16.055 ¢/kWh - Residential 14.823 ¢/kWh - Commercial 11.468 ¢/kWh - Industrial August 1 prices are proposed.						
2024	2025	2026				
-	-	-				
62%	63%	69%				
62%	63%	69%				
Leave any time. No exit charge. However, industrial customers only (rates G-2 and G-3) on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.						

Program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement. For those customers subject to electricity taxes, taxes will be billed as part of the Beverly Community Electric power supply charge.

#### Additional information

If you are eligible for a low-income rate or fuel assistance, those benefits will continue in Beverly Community Electric.

**If you have a tax-exempt account,** you are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to First Point Power. Visit BeverlyCommunityElectric.com to learn more.

If you have solar panels on your property or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Beverly Community Electric will not change how they are calculated.

If you have received this letter and also you have signed a contract with an electricity supplier, you may have recently signed your contract after this mailing list was created. To continue receiving electricity from the supplier you chose and to prevent any early termination fees from that supplier, you must opt out of Beverly Community Electric.

For additional information, please visit **BeverlyCommunityElectric.com** or contact customer support with the City's program consultants at **1-833-350-1631** or **support@BeverlyCommunityElectric.com**.

#### **OPT-OUT REPLY CARD**



X Signature Date

## **Opt-Out Instructions**

You do not need to take any action to participate in Beverly Community Electric.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

- 1. Sign and date this card.
- 2. Place the card in the enclosed envelope.
- 3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked by August 10, 2024, to opt out of the program before being enrolled. You may also opt out anytime online at BeverlyCommunityElectric.com or by phone at 1-833-350-1631.



## CITY OF BEVERLY, MA



# Electricity Supply Product Summary for BEVERLY STANDARD from Beverly Community Electric

You will receive an electric supply product through Beverly Community Electric. Your electric utility, National Grid, will continue to deliver the electricity you use to your home or business.

Price	13.919 cents per kWh. This does not include the price that your electric utility will charge you for the delivery component of your electric service.		
Term	The price is fixed from your enrollment through January 2026.		
Early Cancellation Fee	There is no cancellation fee. You may leave Beverly Community Electric at any time with no fee or penalty.		
Automatic Renewal	You will be automatically enrolled in Beverly Standard at a new price at the end of the contract term unless you inform the City otherwise. The new price may be higher or lower than the existing price. The City will contact you no later than 30 days before each automatic renewal to notify you of your supply options.		
Renewable Energy Content	The Commonwealth of Massachusetts requires that all electric supply products include a minimum of 62% renewable energy resources in 2024, 63% in 2025, and 69% in 2026. This product exceeds the minimum requirement and includes an additional 10% renewable electricity from MA Class I projects. The renewable energy content may change at the end of the contract term. If it does, the City will contact you no later than 30 days in advance of that change.		
Rescission Period	If you have received this form as part of an automatic enrollment notice, you have until the deadline indicated on the notice to opt out and avoid automatic enrollment in Beverly Community Electric. You may leave Beverly Community Electric at any time after being enrolled with no fee or penalty.		
Competitive Supplier Information	Beverly Community Electric is a program of the City of Beverly. The program is served by First Point Power, DPU license number: CS-082, 1-888-875-1711, www.firstpointpower.com. First Point Power is only responsible for the electric generation portion of your bill.		
Electric Utility Information	National Grid will continue to deliver the electricity that you use in your home and is responsible for the delivery charges that appear on your monthly bill. If you have questions about the delivery portion of your bill, contact National Grid at 800-322-3223, or visit its website at National Grid US.com.		
The Massachusetts Department of Public Utilities recommends that consumers visit the Energy Switch website to view			

The Massachusetts Department of Public Utilities recommends that consumers visit the Energy Switch website to view the broad range of available electric supply products, including your electric utility's Basic Service price. You can visit the website at http://energyswitchma.gov.