

Grafton Energy Choice prices moving to market levels in October

GRAFTON, MA. Prices for Grafton Energy Choice, Grafton's group electricity buying program, will change in October as the current electricity supply contract ends and a new, 25-month contract goes into effect. The electricity market and regulatory costs have changed since 2021, when the current electricity supply contract was signed, and program prices will increase to reflect market conditions. However, the new prices remain competitive with National Grid's prices and will provide more than two years of stability. In addition, the program will now include a new Basic option, and most participants will receive more of their electricity from renewable sources.

The new Grafton Energy Choice prices are as follows:

Energy Choice Basic – 13.235 ¢/kWh: This new option will include no additional renewable electricity above the state minimum requirement.

Energy Choice Standard – 14.035 ¢/kWh: Beginning in October, Energy Choice Standard will provide electricity that includes an additional 20% from renewable sources above the state minimum requirement. Most participants are enrolled in Energy Choice Standard.

Energy Choice Green– 16.195 ¢/kWh: This option will continue to provide electricity that is 100% from renewable sources.

The new prices for Energy Choice Basic and Energy Choice Standard are below National Grid's current residential price of 16.055 ¢/kWh and their current commercial price of 14.823 ¢/kWh. However, because National Grid's prices will change on February 1, 2025, savings beyond that date cannot be guaranteed.

Grafton Energy Choice has a track record of providing measurable value to the community, including providing price protection during the volatile electricity market in the winter of 2023. Since the program's launch in 2017, Grafton Energy Choice has saved participants approximately \$13.5 million.

No action is required for current Grafton Energy Choice participants. All active program participants will be automatically enrolled into the new price for their current program option with their October 2024 meter read. The new price will appear on November 2024 National Grid electric bills. First Point Power will remain the program's electricity supplier, and participants will continue to see "First Point Power – Grafton Energy Choice" on their bills.

Participants are free to choose a different program option or leave the program with no penalty or fee. Those who wish to make a change before the new prices take effect should submit their request no later than 14 days before their October 2024 meter read date, which can be found on their National Grid electric bill received in September.

Grafton Energy Choice is a group electricity buying program from the Town of Grafton for Grafton residents and businesses. Grafton Energy Choice offers long-term, stable pricing that protects participants from seasonal price spikes and consumer protections. Participating in the program changes

the price that National Grid uses to calculate the electricity supply price on participants' electric bills. National Grid's delivery charges are not impacted by participation in Grafton Energy Choice.

To enroll, make changes to enrollment, or get more information, participants are encouraged to visit the program website at GraftonEnergyChoice.com or contact customer support with Grafton's program consultants at 1-844-241-8597.

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