



# Town of Swampscott

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## SWAMPSCOTT COMMUNITY POWER PRICES MOVING TO MARKET LEVELS IN NOVEMBER

Prices for [Swampscott Community Power](#) (SCP), the Town's group electricity buying program, will change in November as the current electricity supply contract ends and a new, 36-month contract goes into effect. The electricity market and regulatory costs have changed since 2021, when the current electricity supply contract was signed, and program prices will increase to reflect market conditions. The new prices remain competitive with National Grid's prices and will provide three years of price stability. In addition, SCP has increased its commitment to renewable energy in the New England region.

The new SCP prices are as follows:

- **Basic – 13.976 ¢/kWh:** Includes no additional renewable electricity above the state minimum requirement.
- **Standard Green – 14.837 ¢/kWh:** Provides electricity that is 100% from renewable sources. Standard Green participants currently receive an additional 15% off their electricity specifically from renewable sources in the New England region above the state minimum requirement. Beginning in November, the additional amount will increase to 20%. Most participants enroll in the Standard Green option.
- **New England Green – 16.796 ¢/kWh:** Provides electricity that is 100% from new renewable sources in the New England region.

**New prices for Basic and Standard Green are below National Grid's current residential price of 16.055 ¢/kWh, and the Basic price is below National Grid's current commercial price of 14.823 ¢/kWh.** Because National Grid's prices will change on February 1, 2025, savings beyond that date cannot be guaranteed.

SCP has a track record of providing measurable value to the community, including providing price protection during the volatile electricity market in the winter of 2023. Since the program's launch in 2016, SCP has saved participants a total of more than \$7.9 million through July 2024. In addition, because participants in the Standard Green and New England Green options buy more electricity generated from renewable sources than is required by law, the program has helped the community to avoid more than 200 million pounds of CO2 emissions. This is equivalent to the emissions associated with more than 21,591 gasoline-powered passenger vehicles for a year.

**No action is required for current SCP participants.** All active participants will be automatically enrolled with the new price for their current program option for the November 2024 meter read. **The new price will appear on December 2024 National Grid electric bills.** First Point Power will be the program's new electricity supplier, and participants will see **"First Point Power – Swampscott Community Pwr"** on their bills.

Participants are free to choose a different program option or leave the program with no penalty or fee. Those who wish to make a change before the new prices take effect should submit their request no later than 14 days before their November 2024 meter read date, which can be found on their National Grid electric bill received in October.

SCP is a group electricity buying program for residents and businesses offering long-term, stable pricing that protects participants from seasonal price spikes. Participating in the program changes the price that National Grid uses to calculate the electricity supply price on participants' electric bills. National Grid's delivery charges are not impacted by participation in SCP.

To enroll, make changes to enrollment, or get more information, participants are encouraged to visit the program website at [SwampscottCommunityPower.com](https://SwampscottCommunityPower.com) or contact customer support with Swampscott's program consultants at 1-844-483-5004.